



## **BEARFACTS 1994 – 2004**

### **Huntsville-Decatur (BEA-EA) [57076]**

Huntsville-Decatur is one of 179 BEA Economic Areas in the nation. Its 2004 population of 1,019,457 ranked 70th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Huntsville-Decatur had a per capita personal income (PCPI) of \$27,625. This PCPI ranked 99th in the United States and was 83 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 4.7 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Huntsville-Decatur was \$19,122 and ranked 85th in the United States. The 1994-2004 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Huntsville-Decatur had a total personal income (TPI) of \$28,162,495\*. This TPI ranked 71st in the United States. In 1994 the TPI of Huntsville-Decatur was \$18,170,151\* and ranked 70th in the United States. The 2004 TPI reflected an increase of 5.2 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Huntsville-Decatur. In 2004 net earnings accounted for 68.4 percent of TPI (compared with 69.8 in 1994); dividends, interest, and rent were 14.3 percent (compared with 15.7 in 1994); and personal current transfer receipts were 17.3 percent (compared with 14.5 in 1994). From 2003 to 2004 net earnings increased 5.9 percent; dividends, interest, and rent increased 1.8 percent; and personal current transfer receipts increased 5.6 percent. From 1994 to 2004 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 3.5 percent; and personal current transfer receipts increased on average 6.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Huntsville-Decatur increased from \$20,359,982\* in 2003 to \$21,561,908\* in 2004, an increase of 5.9 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$14,291,594\* to the 2004 estimate was 4.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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